# Frontier Oil Dynamics Q2 2024 Earnings Report

## Financial Highlights

* Revenue: $3.2 billion
* Net Income: $450 million
* Earnings Per Share (EPS): $2.25
* Operating Cash Flow: $750 million

## Operational Highlights

* Achieved record production of 350,000 barrels of oil equivalent per day
* Completed expansion of our Gulf Coast refinery, increasing capacity by 15%
* Launched two new renewable energy projects, adding 100 MW of clean power capacity

## CEO Statement

“We are pleased to report strong financial and operational performance in Q2 2024. Our focus on operational excellence and strategic investments in both traditional and renewable energy sources continues to drive growth and value for our shareholders. We remain committed to our sustainability goals while meeting the world’s energy needs.”

## Financial Tables

### Income Statement Summary (in millions USD)

| Item | Q2 2024 | Q2 2024 | % Change |
| --- | --- | --- | --- |
| Revenue | 3,200 | 2,800 | +14.3% |
| Operating Expenses | 2,500 | 2,300 | +8.7% |
| Operating Income | 700 | 500 | +40.0% |
| Net Income | 450 | 320 | +40.6% |

### Balance Sheet Summary (in millions USD)

| Item | June 30, 2024 | Dec 31, 2024 |
| --- | --- | --- |
| Total Assets | 25,000 | 23,500 |
| Total Liabilities | 15,000 | 14,500 |
| Shareholders’ Equity | 10,000 | 9,000 |

## Outlook

We expect continued strong performance in the second half of 2024, driven by: - Increased production from our new offshore platforms - Higher refining margins due to improved operational efficiency - Growing contribution from our renewable energy portfolio

## Investor Contact

For more information, please contact: Sarah Johnson, Investor Relations Email: sarah.johnson@frontieroil.com Phone: (555) 123-4567

This report contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially from those stated in any forward-looking statement based on a number of important factors and risks.